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## OTHERS SONA PETROLEUM BERHAD ("SONA PETROLEUM" OR "COMPANY") PROPOSED REVISED CAPITAL REPAYMENT OF 8 SEN PER SHARE, SUBJECT TO THE COMPLETION OF THE COMPANY'S QUALIFYING ACQUISITION ("PROPOSED REVISED CAPITAL REPAYMENT")

### SONA PETROLEUM BERHAD

Type	Announcement
Subject	OTHERS
Description	SONA PETROLEUM BERHAD ("SONA PETROLEUM" OR "COMPANY") PROPOSED REVISED CAPITAL REPAYMENT OF 8 SEN PER SHARE, SUBJECT TO THE COMPLETION OF THE COMPANY'S QUALIFYING ACQUISITION ("PROPOSED REVISED CAPITAL REPAYMENT")

We refer to the Company's circular dated 8 March 2016 in relation to the proposed acquisition by Sona E&P (Perth) Pty Ltd of the Stag Oilfield ("**Proposed Acquisition**") ("**Circular**") and announcements dated 25 March 2016 and 30 March 2016.

On 25 March 2016, the Company announced that it received a proposal from its management team ("**Management Team**") recommending the Company to undertake a capital repayment to all shareholders of Sona Petroleum but excluding the Management Team who holds their shares via Platinum Autumn Sdn Bhd ("**Previous Proposed Capital Repayment**").

The Previous Proposed Capital Repayment involved a capital repayment of up to RM80.0 million (or from 0 to about 7.1 sen per ordinary share of RM0.01 each in the Company ("**Share**")), less such amounts to be paid for the repurchase of Shares from the dissenting shareholders who vote against the Proposed Acquisition.

On 30 March 2016, the Company convened its Extraordinary General Meeting ("**EGM**") in relation to the Proposed Acquisition. During the EGM, shareholders passed the motion to adjourn the EGM to a later date. Shareholders also provided their feedback on the Previous Proposed Capital Repayment and requested the Company to consider further improving the proposal.

On behalf of the Board of Directors of Sona Petroleum ("**Board**"), CIMB Investment Bank Berhad wishes to announce that the Board has today received a revised proposal from the Management Team recommending that the Company undertakes a revised capital repayment of 8 sen per Share, after the completion of the Proposed Acquisition.