

OTHERS SONA PETROLEUM BERHAD ("SONA PETROLEUM" OR "COMPANY") PROPOSED CAPITAL REPAYMENT SUBJECT TO THE COMPLETION OF THE COMPANY'S QUALIFYING ACQUISITION ("PROPOSED CAPITAL REPAYMENT")

SONA PETROLEUM BERHAD

Type	Announcement
Subject	OTHERS
Description	SONA PETROLEUM BERHAD ("SONA PETROLEUM" OR "COMPANY") PROPOSED CAPITAL REPAYMENT SUBJECT TO THE COMPLETION OF THE COMPANY'S QUALIFYING ACQUISITION ("PROPOSED CAPITAL REPAYMENT")

We refer to the Company's announcement dated 2 November 2015 and its circular to shareholders dated 8 March 2016 in relation to the Company's proposed qualifying acquisition of 100% interest in the Stag Oilfield ("**Proposed Acquisition**").

On behalf of the Board of Directors of Sona Petroleum ("**Board**"), CIMB Investment Bank Berhad wishes to announce that the Board has today received a proposal from the management team of the Company that it plans to implement a proposed capital repayment of up to RM80.0 million to the shareholders of Sona Petroleum, subject to the completion of the Proposed Acquisition.